

The Carlton Tower Condominium, Inc.  
**Profit & Loss Budget Overview**  
 January through December 2013

	Jan - Dec 13
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Owners Maintenance Assessme...	817,729.32
Interest Income	0.00
Late Fee Income	0.00
Screening Fees - Income	3,600.00
Laundry	3,300.00
Garage Openers	660.00
Key Income	960.00
<b>Total Income</b>	826,249.32
<b>Gross Profit</b>	826,249.32
<b>Expense</b>	
Payroll Expenses	36,181.80
<b>Administration</b>	
Postage Meter Lease	168.00
Computer Expenses	104.40
Accounting Fees - CPA	4,500.00
Bank Charges	852.00
Legal Fees	17,880.00
License, Taxes, Permit	3,996.00
Office Supplies	2,220.00
Printing and Postage	1,320.00
Screening Fees - Expense	2,580.00
SBA Loan Interest	13,839.36
Christmas Money	0.00
Miscellaneous	1,320.00
<b>Total Administration</b>	48,779.76
<b>Insurance</b>	
Insurance	188,498.04
<b>Total Insurance</b>	188,498.04
<b>Utilities</b>	
Electricity	59,040.00
Water & Sewer	54,480.00
Gas / Fuel Oil	12,192.00
Telephone	5,880.00
Telephone Cellular	624.00
<b>Total Utilities</b>	132,216.00
<b>Contracts</b>	
Floor Polishing	4,320.00
Trash Chute	2,190.00
Security System	1,804.00
Pool	4,200.00
Generator	960.00
Building A/C	7,800.00
ABC Maintenance Contract	34,320.00
Administrative Staff Mgr.	65,000.00
Maintenance Mechanic	35,904.00
Cleaning Contract	10,680.00

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Accrual Basis

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House Keeping	20,088.00
Concierge Service	97,200.00
Elevator Contract	13,908.20
Lawn Maintenance	11,900.00
Pest Control	1,650.00
Sanitation Service	15,960.00
<b>Total Contracts</b>	<u>327,884.20</u>
<b>Repairs &amp; Maintenance</b>	
Insurance Deductibles	1,500.00
R&M Generator	2,700.00
R & M Building	209.80
R & M A/C	9,800.00
R & M Elevator	1,200.00
R & M Electrical	3,600.00
R & M Fire & Safety	960.00
R & M Security Systems	840.00
R & M Pool	1,632.00
R & M Plumbing	8,208.00
R & M Building Other	4,080.00
Maintenance Supplies	24,960.00
Custodial Supplies	2,999.70
<b>Total Repairs &amp; Maintenance</b>	<u>62,689.50</u>
<b>Total Expense</b>	<u>796,249.30</u>
<b>Net Ordinary Income</b>	30,000.02
<b>Other Income/Expense</b>	
Other Expense	
Reserve Transfers	30,000.00
<b>Total Other Expense</b>	<u>30,000.00</u>
<b>Net Other Income</b>	<u>-30,000.00</u>
<b>Net Income</b>	<u><u>0.02</u></u>